



Vijay Aggarwal, Ph.D. Joins The Channel Group, LLC and Its Affiliate BioMed Transition Partners as a Partner

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The Channel Group, LLC announced today that Vijay Aggarwal, Ph.D. has joined The Channel Group and its affiliate, BioMed Transition Partners, as a Partner. Dr. Aggarwal has over thirty years of experience in both pharmaceutical services and clinical diagnostics. Most recently, Dr. Aggarwal was President and CEO of Aureon Laboratories, Inc., a predictive pathology company offering advanced tissue analysis services to practicing physicians and the pharmaceutical industry. Previously, he was President of AAI Development Services, Inc., a contract research and development services company serving the pharmaceutical and biotech industries. Prior to holding that position, Dr. Aggarwal was President of Quest Diagnostic Ventures, where he had responsibility for new technology, new business models, clinical trials testing, and direct-to-consumer strategies. Earlier in his career, Dr. Aggarwal held many positions with SmithKline Beecham Clinical Laboratories ("SBCL"), the clinical laboratory operations of SmithKline Beecham plc, including direct responsibility for all of SBCL's U.S.-based laboratories as Executive Vice President of Laboratories, Vice President of Managed Care. Dr. Aggarwal currently serves on the boards of several privately held diagnostic testing companies, including: Aureon Laboratories; Targeted Diagnostics and Therapeutics, Inc.; Prognostix, Inc.; and, Viracor-IBT Laboratories. He earned a Ph.D. in Pharmacology from the Medical College of Virginia.

"Vijay's scientific training in pharmacology and his significant knowledge and corporate management experience in the clinical diagnostic industry expands our existing expertise and adds another dimension to our team," commented Allan R. Goldberg, Ph.D., a Managing Partner of The Channel Group.

"The Channel Group and its affiliate, BioMed Transition Partners, have been built by accomplished operating executives who have solid track records in the biotechnology/biomedical industries. Together we anticipate creating several exciting new companies and helping other companies achieve their potential," said Vijay Aggarwal.

About The Channel Group

The Channel Group is a New York-based venture investment, development, and management company that focuses on the creation of companies in the life sciences and biomedical industries. Its Managing Partners include Robert J. Beckman and Philip N. Sussman, in addition to Dr. Goldberg. See www.thechannelgroup.com for further information.

BioMed Transition Partners

BioMed Transition Partners provides advisory and turn-around management support to biomedical companies that are under-performing or in transition. See www.biomedtransitionpartners.com for further information.

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